

Annual Press Conference

Hamburg, March 20, 2008



Summary (oder: Overview)

Dr. Bernd Kundrun





2007

Strengthened leading market position as foremost magazine publisher in Europe

Brand business delivers revenue growth and surge in earnings

Prinovis holding negatively impacts earnings

Gruner + Jahr is still the most creative publishing and media house

“Expand your Brand” program: successful interim stocktaking

Systematic continuation of international expansion course

Responsibility to society

We inform, inspire
and entertain people
to enrich their lives.



life
enriching
media

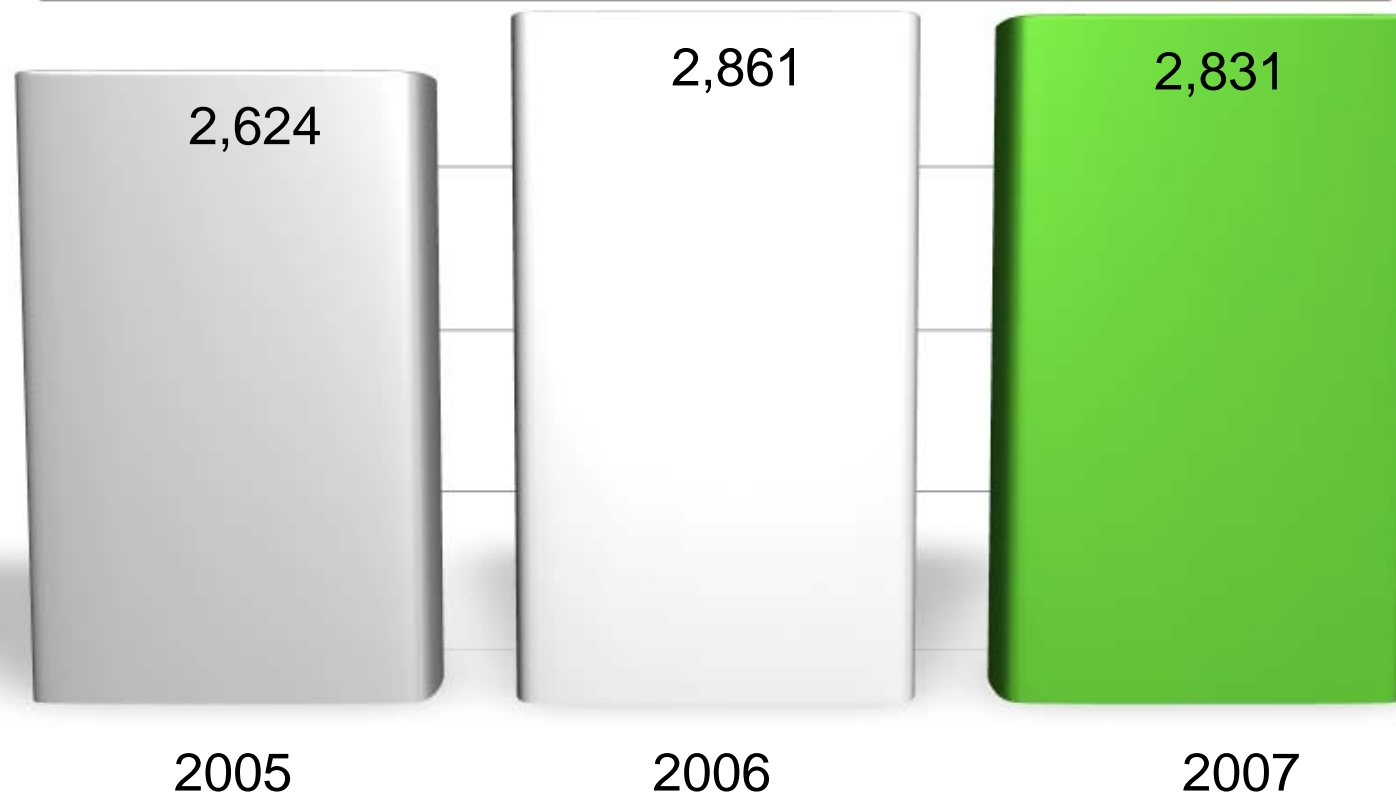
State of the Business

Achim Twardy



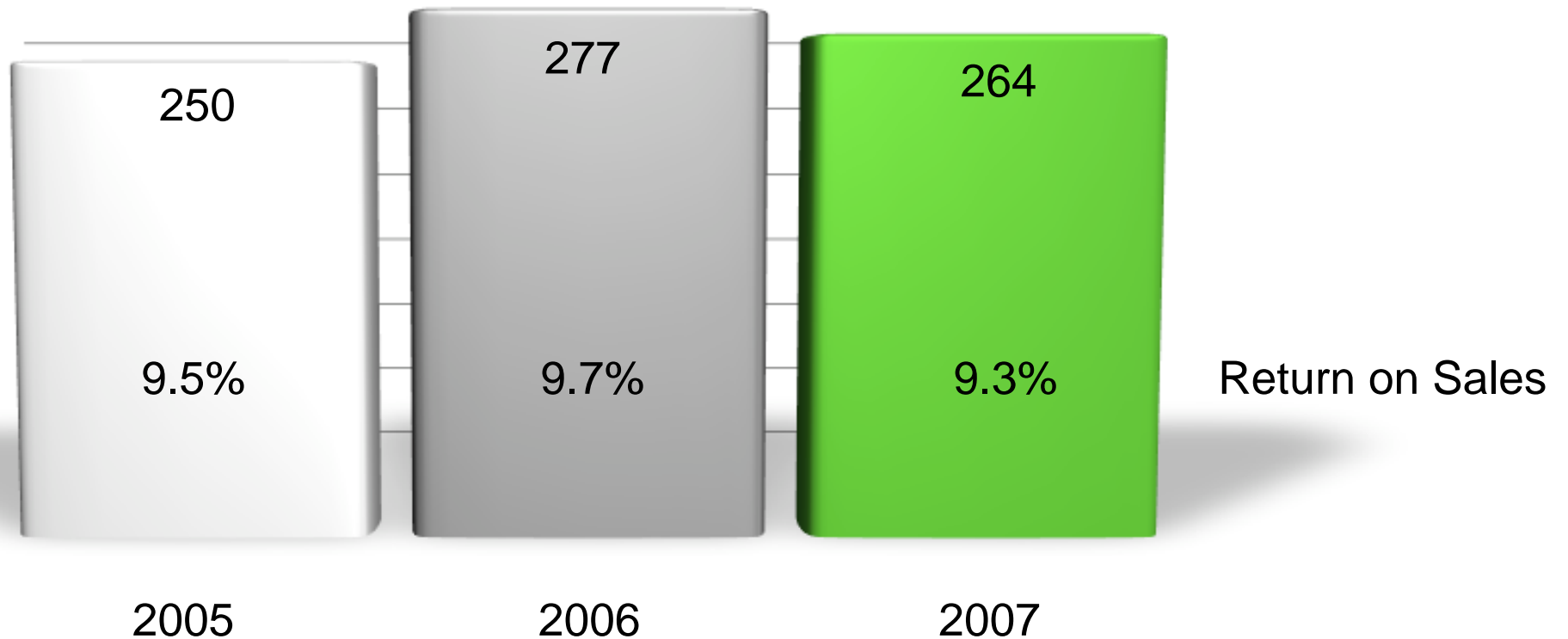
Revenues slightly below previous year

Revenues, in € millions



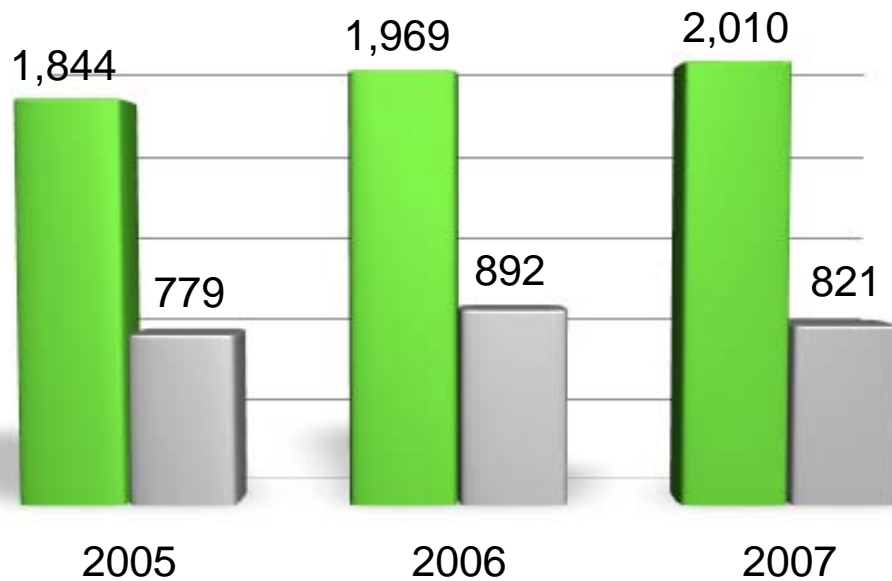
Negative impact from Prinovis holding

Operating EBIT, in € millions

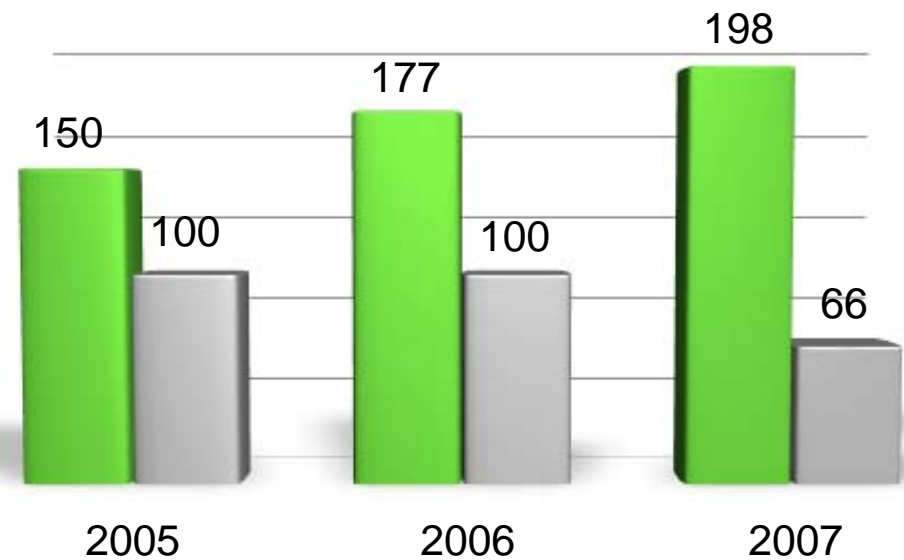


Growing, high-yield and viable brand business

Revenues, in € millions



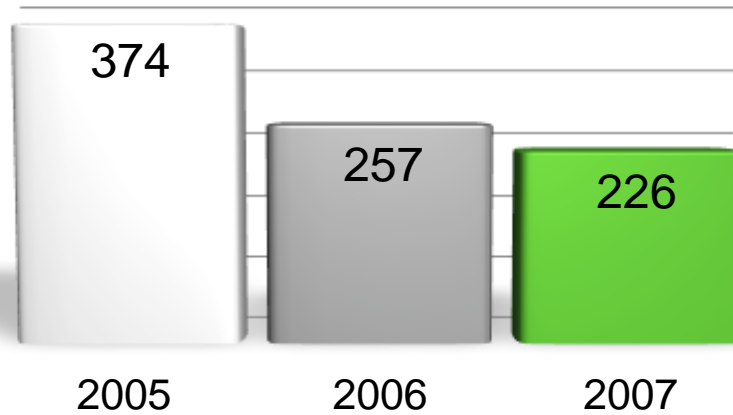
Operating EBIT, in € millions



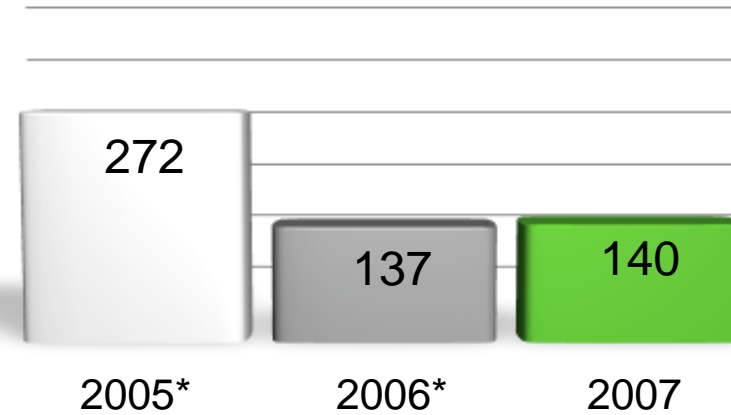
 Brand business  Holdings, other

Special items in the print sector– net income slightly above previous year

EBIT, in € millions



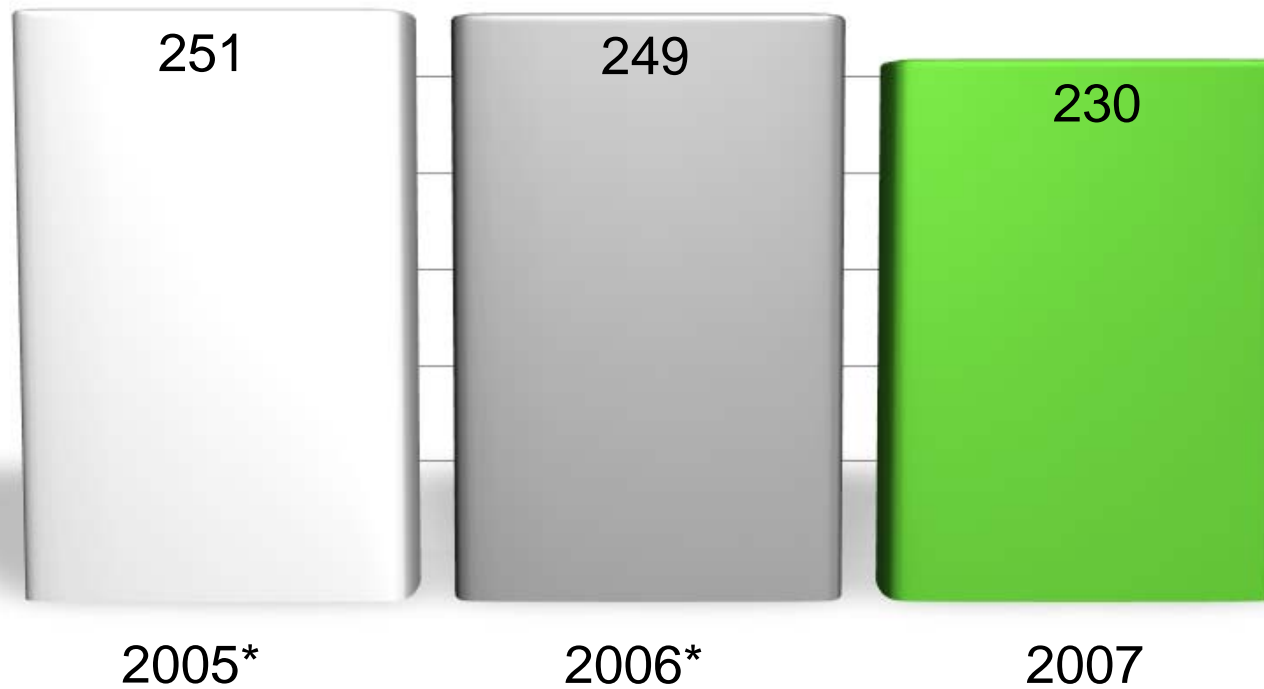
Net income, in € millions



*: after retrospective adjustment pursuant to IAS 8

High liquidity from operations

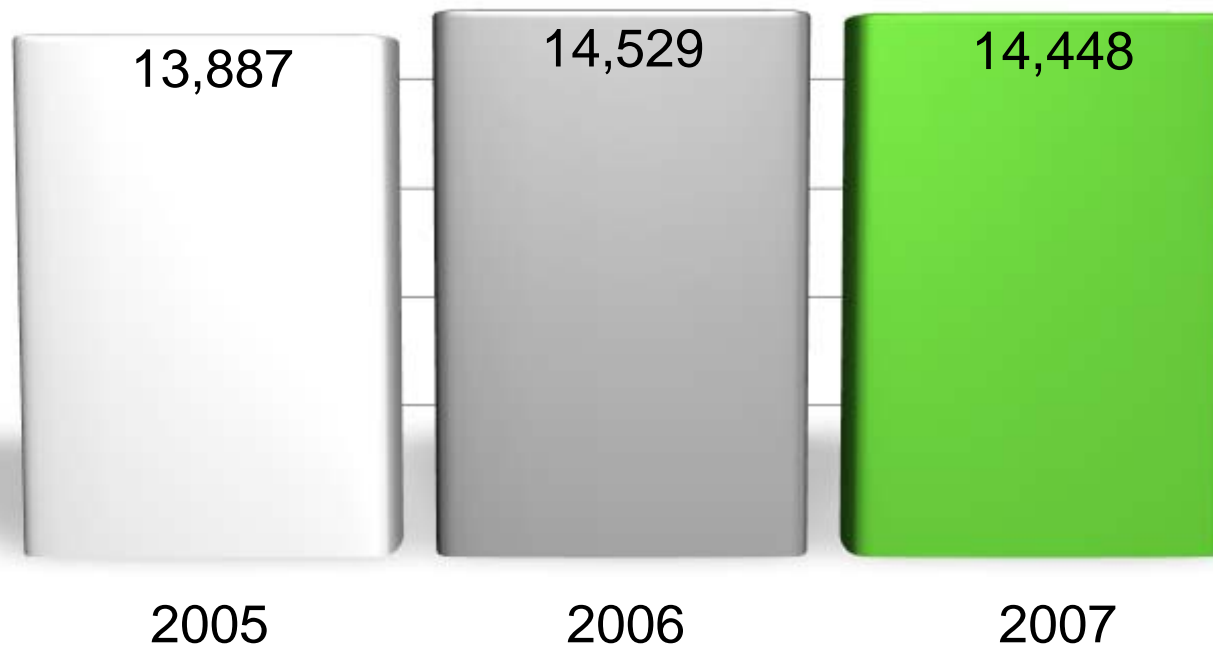
Cash flow from operating activities, in € millions



* after retrospective adjustment pursuant to IAS 8

Stable employment figures

No. of employees*



* No. of employees as at Dec 31, 2007



2007

Revenues nearly on par with previous year

Considerable negative impact on the bottom line from print

Growing, high-yield and viable brand business

High liquidity from operations

Financial leeway for acquisitions